

# rake University's Annual Economic Impact

### **DES MOINES METRO AREA—FISCAL YEAR 2016**



65% Undergrads **35%** Grads

## **STUDENT SPENDING**



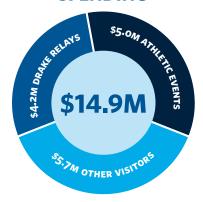






\$55.2M

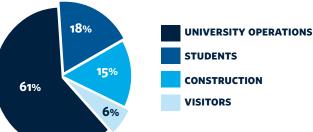
## **VISITOR SPENDING**

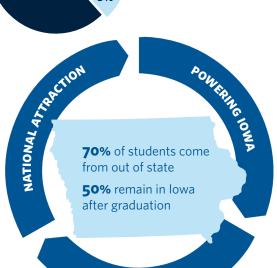




\$413.5M **SPENDING** 

**3,369** Jobs \$187.5M Workers' Earnings \$250.6M Value Added





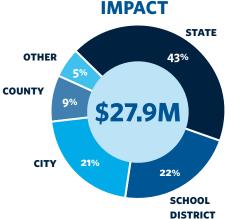
**FACULTY & STAFF** 



\$79,449 **AVG. COMPENSATION** 

> 75% Salary 25% Benefits

## **ANNUAL FISCAL IMPACT**

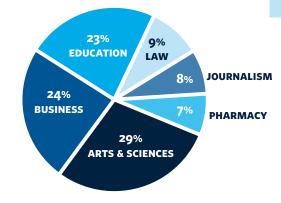


73,903 **LIVING ALUMNI** 

\*THISISDRAKE

**38%** In Iowa 28% In Central Iowa

#### **ALUMNI BY DISCIPLINE**



The **15K** Drake alumni working in Central Iowa contribute \$2 billion to the regional economy which is 4% of the Des Moines MSA GDP.

> The FY 2016 Drake University economic impact analysis was prepared by Impact DataSource, LLC and funded by Drake University. The analysis relies on expenditure data from Drake University and estimates of student and visitor spending. The total economic impact was estimated by Impact DataSource using the Bureau of Economic Analysis (BEA) Regional Input-Output Modeling System (RIMS II) Economic Impact Model.

#### **VOLUNTEER HOURS**

230K Students **65.5K** Faculty & Staff